



MidAmerica

Administrative & Retirement Solutions, Inc.

www.midamerica.biz

211 East Main Street, Suite 100, Lakeland, FL 33801 / Fax 863.688.4466 / 866.873.4240

December 10, 2011

Re: New information regarding your 403(b) and 457 Retirement Savings Plans

Dear Vacaville Unified School District Employee:

Per IRS Regulations Employers are required to provide compliance oversight and management of all of their employees' 403(b) and 457 accounts. Vacaville Unified School District has chosen MidAmerica Administrative & Retirement Solutions, Inc. to take over as the Third Party Administrator for these plans effective December 15, 2011.

Please contact MidAmerica regarding any questions you have concerning your 403(b) and 457 Plan. All plan related transactions (other than investments decisions) must now be validated by MidAmerica prior to being processed by payroll or your investment provider. This includes all distributions, transfers, rollovers, hardships, loans, and salary reduction agreements.

MidAmerica will provide Plan Highlights documents that outline the main points of your Plans. In addition, MidAmerica will provide a customized web page that further explains the plans and provides financial calculators, access to forms, and a list of approved investment providers with contact information. The website address is www.midamerica.biz. Click Participants, then 403(b) TPA Services, then Go To Your Plan, then type your Employer name until the link appears below.

MidAmerica's fee for administrative services is \$20.00 per year per actively contributing participant. All of the approved investment providers on the plan have been requested to pay the administration fee. Some investment providers will agree to pay the fee but then will deduct the amount from your account. If you have questions regarding this practice, please contact your investment representative directly. The list of approved investment providers and whether they will pay the fee is available at the website location indicated above. The Vacaville Unified School District has entered into a five year contract with MidAmerica. The administrative fees will not increase during this time.

Participants that are contributing to providers that will not agree to pay the fee will be responsible for paying the fee which will be withheld pro-rata from contributions prior to being remitted to the provider. If you do not wish to pay the fee, you may elect to choose a new provider that has agreed to pay the fee from the approved list. If you select a new provider, you must contact the provider directly to establish your account and then submit a Salary Reduction Agreement to MidAmerica to change your payroll deductions to the new provider.

Employees can download information concerning MidAmerica at the Human Resources Department's website at www.vacavilleusd.org.

For information concerning this transition, you can contact Eric Peterson at epeterson@zukfinancial.com or by telephone at 916-747-2307.

MidAmerica's contact information is:

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Sincerely,
403(b) TPA Services Department
MidAmerica Administrative & Retirement Solutions, Inc.